



SMC GLOBAL POWER

04 May 2021

Philippine Dealing & Exchange Corp.

29/F, BDO Equitable Tower,
8751 Paseo de Roxas, Makati City

Attention: **Atty. Marie Rose M. Magallen-Lirio**
Head – Issuer Compliance and Disclosure Department

Gentlemen:

SMC Global Power Holdings Corp. (the “Corporation”) hereby reports that during the Regular Meeting of the Board of Directors of the Corporation held on 04 May 2021, the Board approved the following matters, among others:

a. the approval of the financial performance and financial position of the Corporation as of 31 March 2021, the details of which shall be reported to the Securities and Exchange Commission (“SEC”) and the Philippine Dealing & Exchange Corp. (“PDex”) under SEC Form 17-Q to be filed on or before 15 May 2021;

b. the distribution to the holder of the USD650 Million Redeemable Perpetual Securities which the Corporation issued on 15 March 2018, amounting to USD10,156,250, payable on 16 June 2021;

c. the capital security distribution to holders of the USD600 Million Senior Perpetual Capital Securities which the Corporation issued on 21 January 2020, amounting to USD17,100,000, plus applicable taxes, payable on 21 July 2021;

d. the issuance of up to US\$600 Million Senior Perpetual Capital Securities by the Corporation;

e. the issuance, offer and sale of up to Php20 Billion out of the remaining shelf-registered fixed rate bonds of the Corporation with an aggregate principal amount of Php60 Billion which was issued and listed in the PDex on 24 April 2019;

f. the execution of the term loan facilities of the Corporation amounting to US\$100 Million with Mizuho Bank Ltd., and US\$80 Million with Maybank International Labuan Branch;

g. the relevant dates and details of the 2021 Annual Stockholders’ Meeting of the Corporation, to wit:

- Date: June 1, 2020 (Tuesday)
- Time: 10:00 am
- Chairman will preside at No. 40 San Miguel Avenue, Mandaluyong City.
- Stockholders are requested to attend through videoconference through a Zoom weblink and meeting ID to be provided in the Definitive Information Statement.

- Dedicated email address: 2021ASM@smcgph.sanmiguel.com.ph
- Important Dates:
 - May 3, 2021 - Record Date
 - May 10, 2021 - SEC Form 20-IS (Definitive Information Statement) to be filed with SEC & PDEx, and copies to be sent to the stockholders on the same date
 - May 17, 2021 - Submission of Ballots/Proxies (via email or mail)
 - May 24, 2021 (12 noon) - Last day to signify attendance by videoconferencing (via email)
 - May 24, 2021 (2 p.m.) - Validation of Ballots and Proxies by Stockholders
 - May 31, 2021 - Distribution of the password to Stockholders for the videoconference
- The Notices and the Definitive Information Statement will contain all the information needed by the stockholders in connection with the 2021 Annual Stockholders' Meeting;

and the approval of the procedure for the holding/conduct of the 2021 Annual Stockholders' Meeting via videoconferencing, including the attendance, participation, and voting of the stockholders, in compliance with pertinent rules and guidelines promulgated by the SEC;

h. the report on the qualifications of the nominees for the election to the Board of Directors of the Corporation in the 2021 Annual Stockholders' Meeting;

i. the appointment of external auditors for 2021; and

j. the report on the validation of the results by the Corporate Governance Committee and the Compliance Officer of the Corporation of the Performance Assessments of the Board Committees, the Board of Directors and Management of the Corporation for 2020.

Very truly yours,

SMC GLOBAL POWER HOLDINGS CORP.

By:

Corporate Information Officer